

1 Leslie A. Cohen, Esq. (SBN 93698)
leslie@lesliecohenlaw.com
2 J'aime Williams Kerper, Esq. (SBN 261148)
jaime@lesliecohenlaw.com
3 Leslie Cohen Law, P.C.
1615-A Montana Avenue
4 Santa Monica, CA 90403
Telephone: 310.394-5900
5 Facsimile: 310.394-9280
6 Attorneys for Debtor in Possession



7
8 **UNITED STATES BANKRUPTCY COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **SAN FERNANDO VALLEY DIVISION**

11 *In re*)
12) Case No. 1:24-bk-10396-MB
13 KAST MEDIA INC.,) Chapter 11
14) **ORDER ON NOTICE OF SETTING**
15) **INSIDER COMPENSATION**
16) Date: April 30, 2024
17 Debtor and) Time: 1:30 p.m.
Debtor in Possession) Courtroom: 303
18)
19)
20)

21 The hearing on the *Notice of Setting Insider Compensation* (the “**Notice**”) [Docket
22 No. 11] filed by Kast Media, Inc., the chapter 11 Debtor and Debtor-in-Possession (the
23 “**Debtor**”), came on for hearing on April 30, 2024. Appearances were noted on the record.

24 The Court having considered the Notice and Opposition filed by Arcadian Vanguard
25 LLC (“**Arcadian**”) [Docket No. 26] and the Reply filed by the Debtor, and based on the
26 agreement presented to the Court by the Debtor and Arcadian at the hearing, and the
27 Court finding notice of this matter is appropriate under the circumstances and good cause
28 appearing therefor:

1 IT IS HEREBY ORDERED AS FOLLOWS:

2 The Notice is approved as follows:

3 a. For the months of April, May and June 2024, Colin Thomson is
4 allowed 50% of the compensation requested in the Notice of \$180,000 annually or
5 \$6,923 every 2 weeks. The 50% payment is also approved for the last 2 weeks in
6 March 2024 after the petition was filed.

7 b. Mr. Thomson waives the balance of compensation for the March 15 –
8 June 30 time frame above the 50% authorized in paragraph a above.

9 c. Arcadian reserves the right to object to Mr. Thomson’s compensation
10 during the pendency of the chapter 11 only for dates after September 30, 2024; the
11 Debtor and Thomson reserve any and all rights to oppose or respond to any such
12 further objections.

13 ///

14 ///

15 ///

16 ///

17 ///

18 ///

19 ///

20 ///

21 ///

22 ///

23 ///

24 ///

25 ///

26 ///

27 ///

28 ///

1 Leslie A. Cohen, Esq. (SBN 93698)
leslie@lesliecohenlaw.com
2 J'aime Williams Kerper, Esq. (SBN 261148)
jaime@lesliecohenlaw.com
3 Leslie Cohen Law, P.C.
1615-A Montana Avenue
4 Santa Monica, CA 90403
Telephone: 310.394-5900
5 Facsimile: 310.394-9280

6 Attorneys for Debtor in Possession

7

8

UNITED STATES BANKRUPTCY COURT

9

CENTRAL DISTRICT OF CALIFORNIA

10

SAN FERNANDO VALLEY DIVISION

11

In re)
) Case No. 1:24-bk-10396-MB

12

)
) Chapter 11

13

KAST MEDIA INC.,)
)

14

) **ORDER ON NOTICE OF SETTING**
) **INSIDER COMPENSATION**

15

)
) Date: April 30, 2024

16

)
) Time: 1:30 p.m.

17

Debtor and)
Debtor in Possession)
)

18

)
_____)

19

20

21

The hearing on the *Notice of Setting Insider Compensation* (the “**Notice**”) [Docket

22

No. 11] filed by Kast Media, Inc., the chapter 11 Debtor and Debtor-in-Possession (the

23

“**Debtor**”), came on for hearing on April 30, 2024. Appearances were noted on the record.

24

The Court having considered the Notice and Opposition filed by Arcadian Vanguard

25

LLC (“**Arcadian**”) [Docket No. 26] and the Reply filed by the Debtor, and based on the

26

agreement presented to the Court by the Debtor and Arcadian at the hearing, and the

27

Court finding notice of this matter is appropriate under the circumstances and good cause

28

appearing therefor:

1 IT IS HEREBY ORDERED AS FOLLOWS:

2 The Notice is approved as follows:

3 a. For the months of April, May and June 2024, Colin Thomson is
4 allowed 50% of the compensation requested in the Notice of \$180,000 annually or
5 \$6,923 every 2 weeks. The 50% payment is also approved for the last 2 weeks in
6 March 2024 after the petition was filed.

7 b. Mr. Thomson waives the balance of compensation for the March 15 –
8 June 30 time frame above the 50% authorized in paragraph a above.

9 c. Arcadian reserves the right to object to Mr. Thomson's compensation
10 during the pendency of the chapter 11 only for dates after September 30, 2024; the
11 Debtor and Thomson reserve any and all rights to oppose or respond to any such
12 further objections.

13 d. Mr. Thomson will not have any separate interest in any new projects
14 that the Debtor is currently investing in except by virtue of his 99% ownership of the
15 Debtor.

16 Approved as to form:

17
18 FENNEMORE, LLP

19
20 _____
21 Gary B. Rudolph
22 Attorneys for Arcadian Vanguard LLC

23
24 ###
25
26
27
28